

**Cherokee County Historical Society
2003 2004 Projections 2004: Three Scenarios**

REVENUES	Item	2002 Actual	2003 Budget	2004 Projection Without NTHP	2004 Projection With NTHP	2004 Projection With NTHP/Exh
Earned	Memberships					
	Life	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Family	\$0.00	\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00
	Corporate	\$0.00	\$5,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	Individual (no breakdown for 2002)	\$10,400.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
	Municipality	\$0.00	\$800.00	\$800.00	\$800.00	\$800.00
	Memberships Subtotal	\$10,400.00	\$18,600.00	\$28,600.00	\$28,600.00	\$28,600.00
	Sales					
	Cookbooks	\$1,040.00	\$1,000.00	\$300.00	\$300.00	\$300.00
	Marlin Histories	\$2,040.00	\$2,400.00	\$3,000.00	\$3,000.00	\$3,000.00
"Historic Cherokee"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Glimpses of Cherokee County	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Maps, & Videos	\$180.00	\$650.00	\$500.00	\$500.00	\$500.00	
Other Publications & Reprints	\$0.00	\$150.00	\$50.00	\$50.00	\$50.00	
Sales Subtotal	\$3,260.00	\$4,200.00	\$3,850.00	\$3,850.00	\$3,850.00	
Facility Rental:						
Rock Barn	\$2,200.00	\$12,000.00	\$15,000.00	\$15,000.00	\$15,000.00	
Admissions						
Special Exhibition/Event	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	
Banquet	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	
Seminars	\$0.00	\$500.00	\$750.00	\$750.00	\$750.00	
Admissions Subtotal	\$0.00	\$3,000.00	\$3,250.00	\$3,250.00	\$18,250.00	
TOTAL EARNED INCOME	\$15,860.00	\$37,800.00	\$50,700.00	\$50,700.00	\$65,700.00	
Contributed	Donations					
	NTHP Director Match	\$0.00	\$25,000.00	\$0.00	\$12,000.00	\$12,000.00
	Exhibition Sponsors	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
	Local Government	\$5,000.00	\$55,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Annual Year End Campaign	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	Foundations	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Rock Barn Payments & Other	\$15,318.00	\$2,500.00	\$0.00	\$0.00	\$0.00
	CFHC Capital Campaign Pledges	\$15,560.00	\$0.00	\$0.00	\$0.00	\$0.00
	In Kind /Non Cash	\$4,470.24	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	Donations Subtotal	\$40,348.24	\$94,500.00	\$22,000.00	\$34,000.00	\$59,000.00

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Grants

<i>NTHP Director LITG</i>	\$0.00	\$0.00	\$0.00	\$12,000.00	\$12,000.00
GA Humanities Grants	\$1,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00
NTHP Exhibition Grant	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
NTHP Local Initiative Technical Grant	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00
Grants Subtotal	\$1,500.00	\$2,500.00	\$0.00	\$12,000.00	\$22,000.00
TOTAL CONTRIBUTIONS	\$41,848.24	\$97,000.00	\$22,000.00	\$46,000.00	\$81,000.00

Invested

Investments

Endowment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$50.00	\$250.00	\$250.00	\$250.00
Dividend Income	\$36.80	\$150.00	\$50.00	\$50.00	\$50.00
TOTAL INVESTMENT INCOME	\$36.80	\$200.00	\$300.00	\$300.00	\$300.00

TOTAL REVENUE	\$57,745.04	\$135,000.00	\$73,000.00	\$97,000.00	\$147,000.00
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EXPENDITURES

Administration	<i>Director's Salary</i>	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
	Newletter Compiler	\$2,200.00	\$0.00	\$0.00	\$0.00	\$0.00
	Administrative Subtotal	\$2,200.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Office Expenses	Supplies	\$338.44	\$750.00	\$750.00	\$750.00	\$750.00
	Software	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
	Telephone	\$249.25	\$360.00	\$450.00	\$450.00	\$450.00
	Furnishings	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
	Equipment	\$0.00	\$5,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Postage/Box Rental	\$2,011.24	\$1,000.00	\$1,500.00	\$1,500.00	\$1,500.00
	Office Expense Subtotal	\$2,598.93	\$7,610.00	\$5,700.00	\$5,700.00	\$5,700.00
Financial Expense	Bank Interest & Charges	\$1,716.77	\$0.00	\$100.00	\$100.00	\$100.00
	Debt Retirement: Capital Campaign	\$15,404.12	\$0.00	\$0.00	\$0.00	\$0.00
	<i>Earmarked for Reserve</i>	<i>\$0.00</i>	<i>\$50,000.00</i>	<i>(\$8,000.00)</i>	<i>\$16,000.00</i>	<i>\$16,000.00</i>
	Financial Subtotal	\$17,120.89	\$50,000.00	-\$7,900.00	\$16,100.00	\$16,100.00
Professional Fees	Accountant	\$1,025.00	\$1,100.00	\$1,200.00	\$1,200.00	\$1,200.00
	Appraisal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Legal	\$0.00	\$180.00	\$300.00	\$300.00	\$300.00
	D & O Insurance	\$0.00	\$1,100.00	\$1,500.00	\$1,500.00	\$1,500.00
	Professional Subtotal	\$1,025.00	\$2,380.00	\$3,000.00	\$3,000.00	\$3,000.00
Facilities Expenses	Insurance	\$1,216.00	\$1,300.00	\$1,500.00	\$1,500.00	\$1,500.00
	Rock Barn Utilities	\$1,180.03	\$3,000.00	\$4,000.00	\$4,000.00	\$4,000.00
	Rock Barn Lawn Maintenance	\$3,223.50	\$1,400.00	\$1,500.00	\$1,500.00	\$1,500.00
	Rock Barn Repairs	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Cleaning/Janitorial	\$0.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
	Landscaping	\$2,000.00	\$1,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Contributor's Plaque	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00
	Facilities Subtotal	\$7,619.53	\$9,300.00	\$11,000.00	\$11,000.00	\$11,000.00
Merchandise	"Glimpses Cherokee Co." Reprint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Publications, Reprints & Videos	\$60.00	\$200.00	\$200.00	\$200.00	\$200.00
	Merchandise Subtotal	\$60.00	\$200.00	\$200.00	\$200.00	\$200.00

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Membership	New Brochure & Printing	\$0.00	\$2,300.00	\$0.00	\$0.00	\$0.00
	Campaign	\$0.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
	Membership Subtotal	\$0.00	\$2,800.00	\$1,000.00	\$1,000.00	\$1,000.00
Programs	Pres. Award/Nat. Register Plaques	\$385.00	\$500.00	\$500.00	\$500.00	\$500.00
	Printing	\$0.00	\$500.00	\$600.00	\$600.00	\$600.00
	Board of Education Partnership	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Special Exhibitions	\$4,500.00	\$0.00	\$0.00	\$0.00	\$50,000.00
	Seminars	\$0.00	\$300.00	\$500.00	\$500.00	\$500.00
	Programs Subtotal	\$4,885.00	\$2,300.00	\$2,600.00	\$2,600.00	\$52,600.00
Hospitality	Christmas Party	\$877.72	\$300.00	\$600.00	\$600.00	\$600.00
	Annual Banquet	\$0.00	\$1,810.00	\$1,700.00	\$1,700.00	\$1,700.00
	Special Event/Exhibition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Program/Seminar Refreshmts	\$0.00	\$300.00	\$600.00	\$600.00	\$600.00
	Hospitality Subtotal	\$877.72	\$2,410.00	\$2,900.00	\$2,900.00	\$2,900.00
Historic Sites	Survey & Tours	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Publicity	ISP/Web Hosting	\$0.00	\$500.00	\$750.00	\$750.00	\$750.00
	Website Maintenance	\$806.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
	Newsletter Printing	\$1,870.28	\$500.00	\$750.00	\$750.00	\$750.00
	Dues & Subscriptions	\$930.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Publicity Subtotal	\$3,606.28	\$2,000.00	\$3,500.00	\$3,500.00	\$3,500.00
Education	Registration & Travel	\$4,005.87	\$4,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	Strategic Planning & F/R Plan	\$0.00	\$5,000.00	\$1,500.00	\$1,500.00	\$1,500.00
	Education Subtotal	\$4,005.87	\$9,000.00	\$6,500.00	\$6,500.00	\$6,500.00
Archives	Library, Collections & Archives	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	TOTAL EXPENDITURES	\$43,999.22	\$135,000.00	\$73,000.00	\$97,000.00	\$147,000.00
	Surplus/(Deficit)	\$13,745.82	\$0.00	\$0.00	\$0.00	\$0.00
	Total Fiscal Year End (Dec 31) Endowment Reserve or Endowment	\$0.00	\$50,000.00	\$42,000.00	\$58,000.00	\$58,000.00